

CANDIDATE STATEMENT

James G. McRitchie

Years of CalPERS-Covered Service: 31

Employer: California Department of Toxic Substances Control

Job Classification: Ethics Officer

Dynamic activist fighting for CalPERS member rights/benefits.
My articles exposed last year's attack – a scheme to funnel \$5 billion/year to corporate money managers and reduce retirement earnings \$10 billion/year by eliminating defined benefit plans.

The next attack? Health benefits. I'll create a pre-funded trust fund, like we have for our pension, protecting our health benefits and using investment returns to reduce costs.

Increase responsiveness. "Californians Aware" audit gave CalPERS an F, while my department/staff got an A. I'll bring first-class customer service to CalPERS.

My proposed election reforms:

- Reduce risk of ID theft.
- Prohibit staff from using their official position to favor incumbents.
- Initiate "instant runoff" elections, allowing members to rank candidates, eliminating costly second ballots.

Jim McRitchie, proven leadership:

- Legislative and shareholder advocate.
- Union activist.
- Advised U.S. State Department, Asian Development Bank on shareholder rights.

\$3 trillion Council of Institutional Investors credited my SEC petition with "re-energizing" the movement to make corporate directors and CEOs accountable to shareholders, like CalPERS.

M.P.A. – CSUS

M.A. Sociology - Boston College

Fellow, Institute for International Corporate Governance and Accountability, George Washington University

Call 916-869-2402.

Write jm@perswatch.net

Visit <http://perswatch.net>

Vote McRitchie! Protect our rights and benefits.

ADDENDUM

James G. McRitchie

McRitchie Delivers

- Worked to enact Constitutional amendment, making CalPERS independent from politicians.
- Won release of closed-door minutes to hold directors accountable for their votes.
- Publicized CalPERS' reduction of State's contribution rate eight out of eleven years, helping win SB 400 "equity adjustment" retirement raise.
- Initiated election reforms: informative candidate statements and runoff vote required if no candidate wins majority.
- Senate testimony helped shape legislation preventing "pay to play."
- Obtained OAL ruling: CalPERS must adopt regulations through a public process, not secretly.

Independent voice for members. Worked through the ranks of civil service. Vote McRitchie.